

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中国南方航空股份有限公司 CHINA SOUTHERN AIRLINES COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1055)

ANNOUNCEMENT ON KEY OPERATING DATA

This announcement is made based on the operating data for March 2024 of the Group to be published on the Shanghai Stock Exchange, and pursuant to Rules 13.09 and 13.10B of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The relevant key operating data was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relevant periodic reports. Investors are hereby reminded of the risks which may result from inappropriate reliance upon or utilization of the relevant information.

This announcement is made based on the operating data for March 2024 of China Southern Airlines Company Limited (the “**Company**”) and its subsidiaries (collectively, the “**Group**”) to be published on the Shanghai Stock Exchange, and pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

In March 2024, passenger capacity (measured by available seat kilometres (“**ASK**”)) of the Group increased by 22.44% as compared with the same period last year (a year-on-year (“**YoY**”) basis), of which, passenger capacity for domestic routes, regional routes and international routes increased by 5.74%, 46.19% and 178.57%, respectively, as compared with the same period last year. Compared with the same period last year, passenger traffic (measured by revenue passenger kilometres (“**RPK**”)) increased by 36.08%, of which, passenger traffic for domestic routes, regional routes and international routes increased by 17.49%, 44.63% and 209.01%, respectively, as compared with the same period last year. The passenger load factor was 82.33%, representing an increase of 8.26 percentage points as compared with the same period last year, of which, the passenger load factor for domestic routes and international routes increased by 8.23 and 8.18 percentage points, respectively, and the passenger load factor for regional routes decreased by 0.81 percentage points.

In terms of cargo operations, in March 2024, cargo capacity (measured by available tonne kilometers (“**ATK**”) - Cargo and Mail) increased by 21.95% as compared with the same period last year. Cargo and mail traffic (measured by revenue tonne kilometres (“**RTK**”) - Cargo and Mail) increased by 29.91% as compared with the same period last year. The cargo and mail load factor was 53.21%, representing an increase of 3.26 percentage points as compared with the same period last year.

In March 2024, the Group did not launch any new major route.

In March 2024, the Group introduced five aircrafts (including one A320NEO aircraft, two A321NEO aircrafts, one B737MAX aircraft and one ARJ21 aircraft), and disposed of one A320 aircraft. As of the end of March 2024, the Group operated a fleet of 917 commercial aircrafts as set out below:

Aircraft Model	Self-owned	Finance Lease	Operating Lease	Subtotal
Airbus 350 Series	6	14	0	20
Airbus 330 Series	9	20	7	36
Airbus 320 Series	148	73	144	365
Boeing 787 Series	6	23	10	39
Boeing 777 Series	11	21	0	32
Boeing 737 Series	139	63	187	389
EMB190 Series	5	0	0	5
ARJ21	7	24	0	31
Total	331	238	348	917

KEY OPERATING DATA OF MARCH 2024

Traffic	March 2024			Cumulative 2024	
	Amount	Month-on-Month (“MoM”) Change (%)	YoY Change (%)	Amount	YoY Change (%)
RPK (in million)					
Domestic	18,130.18	-11.79	17.49	57,778.99	26.03
Regional	180.20	-6.85	44.63	555.86	99.44
International	5,106.64	-8.44	209.01	15,988.90	329.46
Total	23,417.02	-11.04	36.08	74,323.76	49.10
RTK (in million)					
Domestic	1,739.52	-6.39	17.99	5,399.94	25.29

Regional	18.75	3.21	55.93	55.16	105.17
International	1,126.62	13.65	69.21	3,230.29	81.59
Total	2,884.89	0.60	34.05	8,685.39	42.02
RTK - Cargo and Mail (in million)					
Domestic	130.97	23.20	28.61	387.14	32.61
Regional	2.88	68.41	175.65	7.10	187.14
International	674.22	32.44	29.87	1,833.27	26.49
Total	808.08	30.95	29.91	2,227.51	27.74
Passengers carried (in thousand)					
Domestic	11,566.76	-9.20	15.93	36,137.41	24.79
Regional	149.85	-7.68	40.32	464.96	90.87
International	1,298.51	-3.31	251.62	3,878.14	392.43
Total	13,015.11	-8.63	24.50	40,480.51	34.98
Cargo and mail carried (in thousand tonnes)					
Domestic	75.88	21.50	25.32	224.36	29.59
Regional	2.54	59.93	165.02	6.47	187.83
International	75.50	35.05	35.43	202.78	33.37
Total	153.93	28.32	31.27	433.62	32.43

Capacity	March 2024			Cumulative 2024	
	Amount	MoM Change (%)	YoY Change (%)	Amount	YoY Change (%)
ASK (in million)					
Domestic	22,057.08	-7.62	5.74	69,191.63	12.54
Regional	240.04	-0.59	46.19	724.89	82.65
International	6,146.62	-7.33	178.57	19,623.99	287.19
Total	28,443.74	-7.50	22.44	89,540.51	33.75
ATK (in million)					
Domestic	2,482.81	-8.78	4.16	7,873.29	10.85
Regional	29.30	0.43	41.99	88.19	75.79
International	1,566.59	3.88	68.09	4,740.27	88.44
Total	4,078.70	-4.24	22.25	12,701.74	31.38
ATK - Cargo and Mail (in million)					
Domestic	497.68	-13.14	-1.68	1,646.04	4.91
Regional	7.69	3.42	31.40	22.95	58.83
International	1,013.39	11.22	38.17	2,974.11	44.41
Total	1,518.76	1.82	21.95	4,643.10	27.46

Load Factor	March 2024			Cumulative 2024	
	Figure (%)	MoM Change (Percentage Points)	YoY Change (Percentage Points)	Figure (%)	YoY Change (Percentage Points)
Passenger Load Factor (RPK/ASK)					
Domestic	82.20	-3.88	8.23	83.51	8.94
Regional	75.07	-5.04	-0.81	76.68	6.46
International	83.08	-1.00	8.18	81.48	8.02
Total	82.33	-3.27	8.26	83.01	8.55
Cargo and Mail Load Factor					
Domestic	26.32	7.77	6.20	23.52	4.91
Regional	37.48	14.46	19.62	30.94	13.83
International	66.53	10.66	-4.25	61.64	-8.74
Total	53.21	11.84	3.26	47.97	0.10
Overall Load Factor (RTK/ATK)					
Domestic	70.06	1.79	8.21	68.59	7.90
Regional	63.99	1.72	5.72	62.55	8.96
International	71.92	6.19	0.48	68.15	-2.57
Total	70.73	3.40	6.22	68.38	5.12

Notes:

1. “RPK(s)” refers to the number of passengers carried multiplied by the kilometers flown;
2. “RTK(s)” refers to the load (passenger and cargo and mail) in tonnes multiplied by the kilometers flown;
3. “RTK(s) - Cargo and Mail” refers to the cargo and mail load in tonnes multiplied by the kilometers flown;
4. “ASK(s)” refers to the number of seats available for sale multiplied by the kilometers flown;
5. “ATK(s)” refers to the number of tonnes of capacity available for transportation multiplied by the kilometers flown;
6. “ATK(s) - Cargo and Mail” refers to the number of tonnes of capacity available for the carriage of cargo and mail multiplied by the kilometers flown;
7. “Passenger Load Factor” refers to RPK expressed as a percentage of ASK;
8. “Cargo and Mail Load Factor” refers to RTK- Cargo and Mail expressed as a percentage of ATK - Cargo and Mail;
9. “Overall Load Factor” refers to RTK expressed as a percentage of ATK.

The key operating data above was calculated based on the internal preliminary statistics of the Group, which may be subsequently adjusted or differ from the data disclosed in the relevant periodic reports. Investors are hereby reminded of the risks which may result from inappropriate reliance upon or utilization of the information given above.

By order of the Board
China Southern Airlines Company Limited
Chen Wei Hua and Liu Wei
Joint Company Secretaries

Guangzhou, the People's Republic of China
15 April 2024

As at the date of this announcement, the Directors include Ma Xu Lun, Han Wen Sheng and Luo Lai Jun as executive Directors; and Pansy Catilina Chiu King Ho, Gu Hui Zhong, Guo Wei and Cai Hong Ping as independent non-executive Directors.