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中国南方航空股份有限公司
CHINA SOUTHERN AIRLINES COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1055)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is published pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

As China Southern Airlines Company Limited has published the “Announcement of China Southern Airlines Company Limited in relation to Obtaining Approval from China Securities Regulatory Commission regarding Public Issuance of Corporate Bonds to Qualified Investors” on the Shanghai Stock Exchange, the full text of the announcement is set out below for information purpose.

By order of the Board
China Southern Airlines Company Limited
Xie Bing
Company Secretary

Guangzhou, the People's Republic of China
6 November 2018

As at the date of this announcement, the Directors include Wang Chang Shun, Tan Wan Geng and Zhang Zi Fang as executive Directors; and Zheng Fan, Gu Hui Zhong, Tan Jin Song and Jiao Shu Ge as independent non-executive Directors.

**ANNOUNCEMENT OF CHINA SOUTHERN AIRLINES COMPANY LIMITED
IN RELATION TO OBTAINING APPROVAL FROM CHINA SECURITIES
REGULATORY COMMISSION REGARDING PUBLIC ISSUANCE OF
CORPORATE BONDS TO QUALIFIED INVESTORS**

The board of directors of the Company and all of its members confirm that the contents of this announcement do not contain misrepresentations, misleading statements or material omission, and jointly and severally accept full responsibilities for the truthfulness, accuracy and completeness of the information contained in this announcement.

On 5 November 2018, China Southern Airlines Company Limited (hereinafter referred to as “Company”) received the “Approval in relation to the Public Issuance of Corporate Bonds by China Southern Airlines Company Limited to Qualified Investors” (Zheng Jian Xu Ke No. [2018]1758) issued by China Securities Regulatory Commission (hereinafter referred to as “CSRC”). Details of the approval are as follows:

I. The public issuance of corporate bonds with gross nominal value of no more than RMB10 billion by the Company to qualified investors is hereby approved.

II. The corporate bonds will be issued in multiple tranches with the first tranche to be completed within 12 months from the date of the approval by CSRC and the issuance of remaining tranches must be completed within 24 months from the date of the approval by CSRC.

III. The issuance of corporate bonds should be conducted strictly in accordance with the prospectus submitted to CSRC.

IV. The approval shall be valid for a period of 24 months from the date of approval.

V. The Company must, on a timely basis, report any significant events which occur after the date of the approval and before the completion of the corporate bonds issuance and deal with such events in accordance with the relevant rules and regulations.

The board of directors of the Company and/or its authorised person will select an appropriate time to proceed with all relevant matters in connection with the issuance of the corporate bonds within the scope authorised by the shareholders at the general meeting of the Company and in accordance with the relevant laws and regulations and the requirements in the aforementioned approval, and will fulfill the obligation of information disclosure in a timely manner.

**Board of Directors of
China Southern Airlines Company Limited**
6 November 2018