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**中国南方航空股份有限公司**  
**CHINA SOUTHERN AIRLINES COMPANY LIMITED**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
(Stock Code: 1055)

## **OVERSEAS REGULATORY ANNOUNCEMENT**

This announcement is published pursuant to Rule 13.10B of The Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

As China Southern Airlines Company Limited has published the “Announcement in relation to the Approval from the China Securities Regulatory Commission regarding the Application for the Public Issuance of the Corporate Bonds to Qualified Investors of China Southern Airlines Company Limited” on the Shanghai Stock Exchange, the full text of the announcement is set out below for information purpose.

By order of the Board  
**China Southern Airlines Company Limited**  
**Xie Bing**  
*Company Secretary*

Guangzhou, the People's Republic of China  
13 November 2015

*As at the date of this notice, the Directors include Si Xian Min, Yuan Xin An and Yang Li Hua as nonexecutive Directors, Tan Wan Geng, Zhang Zi Fang and Li Shao Bin as executive Directors; and Ning Xiang Dong, Liu Chang Le, Tan Jin Song, Guo Wei and Jiao Shu Ge as independent non-executive Directors.*

**ANNOUNCEMENT IN RELATION TO THE APPROVAL FROM THE CHINA  
SECURITIES REGULATORY COMMISSION REGARDING THE APPLICATION FOR  
THE PUBLIC ISSUANCE OF THE CORPORATE BONDS TO QUALIFIED INVESTORS  
OF CHINA SOUTHERN AIRLINES COMPANY LIMITED**

The board (the “**Board**”) of directors (the “**Directors**”) of the Company and all of its members confirm that the contents of this announcement do not contain misrepresentations, misleading statements or material omission, and jointly and severally accept full responsibilities for the truthfulness, accuracy and completeness of the information contained in this announcement.

On 13 November 2015, China Southern Airlines Company Limited (the “**Company**”) has received from the China Securities Regulatory Commission (“**CSRC**”) the “Approval in Relation to the Public Issuance of Corporate Bonds by China Southern Airlines Company Limited to Qualified Investors” (Zheng Jian Xu Ke No. 2581 (2015)) (the “**Approval**”). Details of the Approval are as follows:

1. The Company is approved to publicly issue corporate bonds (the “**Corporate Bonds**”) in the amount of not more than RMB19 billion to qualified investors.
2. The issuance of the Corporate Bonds shall be conducted in multiple tranches. The issuance of the first tranche must be completed within 12 months from the date of the Approval and the issuance of the remaining tranches must be completed within 24 months from the date of the Approval.
3. The issuance of the Corporate Bonds must be conducted strictly in accordance with the prospectus submitted to the CSRC.
4. The Approval will be effective for a period of 24 months from the date of the Approval.
5. The Company must, on a timely basis, report any significant events which occur after the date of the Approval and before the completion of the Corporate Bonds issuance and deal with such events in accordance with the relevant rules and regulations.

The Board will select an appropriate time to proceed with all matters in connection with the issuance of the Corporate Bonds in accordance with the requirements under relevant laws, regulations and the Approval, to the extent authorized at the general meeting of the Company, and will perform the information disclosure obligations on a timely basis.

**The Board of  
China Southern Airlines Company Limited**  
13 November 2015