

Monthly Return of Equity Issuer on Movements in Securities

| For the month ended (dd/mm/ | 31 Ma | y 2011 | | | | |
|----------------------------------|--|---|----------|-------------|--|--|
| To: Hong Kong Exchanges and | To: Hong Kong Exchanges and Clearing Limited | | | | | |
| _ | CHINA 1 June | SOUTHERN 2011 | AIRLINES | COMP. | ANY LIMITED | |
| I. Movements in Authorised Sha | re Capita | al | | | | |
| 1. Ordinary Shares | | | | | | |
| (1) Stock code : 1055 | Descrip | tion : | Н | Shares | | |
| | | No. of ordinar shares | | alue (B) | Authorised share capital (RMB) | |
| Balance at close of preceding mo | onth | 2,794,917,000 | 1 | | 2,794,917,000 | |
| Increase/(decrease) | | 0 | | | 0 | |
| Balance at close of the month | | 2,794,917,000 | 1 | | 2,794,917,000 | |
| (2) Stock code : 600029 | Descrip | tion : | | A Share | S | |
| Balance at close of preceding me | onth | No. of ordinar shares 7,022,650,000 | (RM | (B) | Authorised share capital (RMB) 7,022,650,000 | |
| Increase/(decrease) | | 0 | | _ | 0 | |
| Balance at close of the month | | 7,022,650,000 | 1 | | 7,022,650,000 | |

9,817,567,000

| 2. Preference Share | es | | | F | or Main Board and GE | |
|---------------------|-------------------------------|------|--------------------------------|----------------------------------|---|--|
| Stock code: | N/A | Des | cription : | N/A | | |
| | | | No. of preference shares | Par value (State currency) | Authorised share capital (State currency) | |
| Balance at close of | f preceding m | onth | N/A | N/A | N/A | |
| Increase/(decrease) | | | N/A | | N/A | |
| Balance at close of | Balance at close of the month | | | N/A | N/A | |
| 3. Other Classes of | f Shares | | | | | |
| Stock code: | N/A | Des | cription: | N/A | | |
| | | | No. of other classes of shares | Par value (RMB) | Authorised share capital (RMB) | |
| Balance at close of | f preceding m | onth | N/A | N/A | N/A | |
| Increase/(decrease) |) | | N/A | | N/A | |
| Balance at close of | f the month | | N/A | N/A | N/A | |

Total authorised share capital at the end of the month (RMB):

II. Movements in Issued Share Capital

| | No. of ordinary shares | | | | | | |
|--|------------------------|---------------|--------|----------------------|--|--|--|
| | (1) | (2) | ÷ | No. of other classes | | | |
| | H Shares | A Shares | shares | of shares | | | |
| Balance at close of preceding month | 2,794,917,000 | 7,022,650,000 | N/A | N/A | | | |
| Increase/ (decrease) during the month | 0 | 0 | N/A | N/A | | | |
| Balance at close of the month | 2,794,917,000 | 7,022,650,000 | N/A | N/A | | | |

III. Details of Movements in Issued Share Capital

| Share Options (under | Share Option | Schemes of the | Issuer) | | | |
|--|---------------|-------------------|----------------|--|---|--------------------------|
| Particulars of share option scheme including EGM | | | | No. of new shares of issuer issued during the month pursuant | issuer which may be issued pursuant thereto | |
| approval date Movement d | | | ng the month | | thereto | as at close of the month |
| (dd/mm/yyyy) and class of shares | | | | | | |
| issuable | Granted | Exercised | Cancelled | Lapsed | | |
| 1. N/A | Granted | LACICISCU | Cancenca | Lapsed | | |
| 1.14/11 | | | | | | |
| | | | | | | |
| | | | | | | |
| (/ /) | | | | | | |
| shares | | | | | | |
| (Note 1) | | - | | | | |
| (1,000 1) | | | | | | |
| 2. N/A | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| (/ /) | | | | | | |
| shares | | | | | | |
| (Note 1) | _ | | | | | |
| | | | | | | |
| 3. N/A | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| (/ /) | | | | | | |
| shares | | | | | | |
| (Note 1) | | | | | | |
| | | To | otal A. (Ordin | ary shares) | N/A | |
| | | | (Prefere | nce shares) | N/A | |
| | | | (0 | Other class) | N/A | |
| Total funds raised dur | ing the month | n from exercise o | \mathbf{f} | | | |
| options (State currenc | | | | N/A | | |
| | | | | | | |

| Description of warrants (Date of expiry - dd/mm/yyyy) | Currency of Nominal value at nominal close of value preceding month | Exercised during the month | Nominal value at close of the month | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|---|---|----------------------------|--|--|--|
| 1. N/A | | | | | |
| | | | | | |
| (/ /) Stock code (if listed) Class of shares issuable (Note 1) | | | | | |
| Subscription price EGM approval date (if applicable) (dd/mm/yyyy) | (/ /) | | | | |
| 2. N/A | | | | | |
| Stock code (if listed) Class of shares issuable (Note 1) Subscription price | | | | | |
| EGM approval date (if applicable) (dd/mm/yyyy) 3. N/A | (/ /) | | | | |
| | | | | | |
| (/ /) Stock code (if listed) Class of shares issuable (Note 1) | | | | | |
| Subscription price EGM approval date (if applicable) (dd/mm/yyyy) | (/ /) | | | | |
| 4. N/A | (''') | | | | |
| Stock code (if listed) Class of shares issuable (Note 1) | | | | | |
| Subscription price EGM approval date (if applicable) (dd/mm/yyyy) | (/ /) | | | | |
| | Total | (Prefere | nary shares) ence shares) Other class) | N/A N/A N/A | |

Convertibles (i.e. Convertible into Shares of the Issuer which are to be Listed)

| Class and description | Currency of amount outstanding | Amount at close of preceding month | Converted during the month | Amount at close of the month | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|---|--------------------------------|------------------------------------|----------------------------|--|--|--|
| 1. N/A | | | | | | |
| | <u> </u> | | | | | |
| Stock code (if listed) Class of shares issuable (Note 1) Subscription price | | | | | | |
| EGM approval date (if applicable) (dd/mm/yyyy)) 2. N/A | (/ /) | | | | | |
| | <u> </u> | | | | | |
| Stock code (if listed) Class of shares issuable (Note 1) Subscription price | | | | | | |
| EGM approval date (if applicable) (dd/mm/yyyy) 3. N/A | <u>(/ /)</u> | | | | | |
| | <u> </u> | | | | | |
| Stock code (if listed) Class of shares issuable (Note 1) Subscription price | | | | | | |
| EGM approval date (if applicable) (dd/mm/yyyy) 4. N/A | (/ /) | | | | | |
| Stock code (if listed) | <u> </u> | | | | | |
| Class of shares issuable (Note 1) Subscription price | | | | | | |
| EGM approval date (if applicable) (dd/mm/yyyy) | (/ /) | | | | | |
| | | | * | nary shares) ence shares) Other class) | N/A N/A N/A | - - |

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

| than under share Option schemes) | 1 21 6 1 6 | 77 2 1 2 |
|---|--|---|
| Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable: | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
| 1. | | |
| - | | |
| | | |
| | | |
| | | |
| shares (Note 1) | | |
| | | |
| 2 | | |
| | | |
| | | |
| shares (Note 1) | | |
| Situres (1vote 1) | | |
| 3. | | |
| 3 | | |
| | | |
| | | |
| shares (Note 1) | _ | |
| | | |
| Total D. (Ordinary shares) | N/A | N/A |
| (Preference shares) | N/A | N/A |
| (Other class) | N/A | N/A |
| | | |

Other Movements in Issued Share Capital No. of new No. of new shares of shares of issuer issued issuer which may be during the month issued pursuant pursuant thereto thereto as at close of the monthType of Issue Class of shares issuable __ (*Note 1*) (/ /) At price : State currency Issue and allotment 1. Rights issue date: (dd/mm/yyyy) (/ /) EGM approval date: (dd/mm/yyyy) N/A N/A Class of shares issuable (*Note 1*) (/ /) At price : State currency Issue and allotment Open offer date: (dd/mm/yyyy) (/ /) EGM approval date: (dd/mm/yyyy) N/A N/A Class of shares issuable ___ (*Note 1*) (/ /) At price : State currency Issue and allotment 3. Placing date: (dd/mm/yyyy) (///)EGM approval date: (dd/mm/yyyy) N/A N/A Class of shares issuable _ (*Note 1*) (///)Issue and allotment Bonus issue date: (dd/mm/yyyy) (/ /) EGM approval date: (dd/mm/yyyy) N/A N/A

For Main Board and GEM listed issuers

| | Type of Issue | | | | | issuer issued during the month pursuant thereto | issuer which may be issued pursuant thereto as at close of the month |
|----|----------------------|-----------------------------|---|-------|---|---|--|
| | | | | | | | |
| | | | Class of shares issuable (Note 1) | | | | |
| 5. | Scrip dividend | At price : State currency — | Issue and allotment date : (dd/mm/yyyy) | (/ / |) | | |
| | | | EGM approval date: (dd/mm/yyyy) | (/ / |) | N/A | N/A |
| | | | Class of shares repurchased (Note 1) | | | | |
| 6. | Repurchase of shares | | Cancellation date : (dd/mm/yyyy) | (/ / |) | | |
| | | | EGM approval date: (dd/mm/yyyy) | (/ / |) | N/A | N/A |
| | | | | | | | |
| | | | Class of shares redeemed (Note 1) | | | | |
| 7. | Redemption of shares | | Redemption date : (dd/mm/yyyy) | (/ / |) | | |
| | | | EGM approval date: (dd/mm/yyyy) | (/ / |) | N/A | N/A |
| | | | | | | | |
| | | | Class of shares issuable (Note 1) | | | | |
| 8. | Consideration issue | At price : State currency — | Issue and allotment date : (dd/mm/yyyy) | (/ / |) | | |
| | | | EGM approval date: (dd/mm/yyyy) | (/ / |) | N/A | N/A |

| | | | For Main I | Board a | ınd GEM lis | ted issuers |
|-----|--|---|--|---------|--|---|
| | Type of Issue | | | is | No. of new shares of suer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
| | | Class of shares issuable (Note 1) | e | _ | | |
| 9. | Capital reorganisation | Issue and allotment date : (dd/mm/yyyy) | (/ / |) | | |
| | | EGM approval date: (dd/mm/yyyy) | (/ / |) | N/A | N/A |
| | | | | | | |
| | | Class of shares issuable (Note 1) | e | _ | | |
| 10. | Other (Please specify) At price: State currency | Issue and allotment date : (dd/mm/yyyy) | (/ / |) | | |
| | | EGM approval date: (dd/mm/yyyy) | (/ / |) | N/A | N/A |
| | | | Ordinary sl Preference sl (Other | hares) | N/A N/A N/A | |
| | | | | | | |
| То | otal increase / (decrease) in ordinary shares during the | e month (i.e. Total of A to | E): | (1) | N/A | |
| Ta | otal increase / (decrease) in preference shares during | the month (i.e. Total of A | to E): | (2) | N/A N/A | |
| | otal increase / (decrease) in other classes of shares du | · | • | | N/A | |
| | These figures should be the same as the relevant figure | • | | sued Si | | ·").) |

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|-----|------|-----|-------|-----|-----------|--------|----------|
| Hor | 1\/ | วาท | Roard | and | (÷ H N/L | ligted | issuers |
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| Remarks (if any): |
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| |
| Submitted by: Xie Bing |
| |
| Title: Company Secretary |
| (Director, Secretary or other duly authorised officer) |
| |
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Notes:

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. *If there is insufficient space, please append the prescribed continuation sheet.*