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中国南方航空股份有限公司
CHINA SOUTHERN AIRLINES COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1055)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made by the Company pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

I. Estimated results of the period:

1. Period to which the estimated results apply: 1 January 2010 to 31 March 2010
2. Estimated results: the net profits of the Company are expected to be increased by 400% when compared to corresponding period in the last year.

China Southern Airlines Company Limited (the "Company") estimated the results for the first quarter of 2010 in accordance with the "China Accounting Standards for Business Enterprises" and expects that the net profits attributable to equity holders of the Company will be increased by 400% when compared to corresponding period in the last year. Details of the same will be disclosed in the first quarterly report of 2010 for the Company.

3. The estimated results have not yet been audited by certified auditors.

II. Results for the corresponding period in the last year:

1. Net profit attributable to equity holders of the Company: RMB 222 million.
2. Profit per share: RMB 0.03.

III. Explanation:

1. During the accounting period, the demand for aviation and transportation services increased gradually as a result of domestic economic rebound. The Company actively increased its transportation capacity to take advantage of such improved market and thus achieved the prompt growth of its operation.
2. The Company has also completed the disposal of the 50% equity interests in MTU Maintenance Zhuhai Co. Ltd. to China Southern Air Holding Company during the accounting period and this will have a positive financial impact to the first quarterly results of 2010 of the Company.

IV. Other Related Matters

Details relating to the financial figures of the Company for the first quarter of 2010 will be disclosed in the 2010 first quarterly report of the Company. In addition, the total

issued shares of the Company has been increased from 6,561,267,000 to 8,003,567,000 when compared to corresponding period in the last year. Investors are reminded to consider the risks involved in making investment decisions.

By order of the Board
China Southern Airlines Company Limited
Xie Bing and Liu Wei
Joint Company Secretaries

Guangzhou, the People's Republic of China

16 April 2010

As at the date of this announcement, the Directors include Si Xian Min, Li Wen Xin, Wang Quan Hua, Liu Bao Heng, Tan Wan Geng, Zhang Zi Fang, Xu Jie Bo and Chen Zhen You as executive Directors; and Wang Zhi, Sui Guang Jun, Gong Hua Zhang and Lam Kwong Yu as independent non-executive Directors.