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中国南方航空股份有限公司
CHINA SOUTHERN AIRLINES COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1055)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is published pursuant to rule 13.09(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

As China Southern Airlines Company Limited (the "Company") has published an "Announcement of China Southern Airlines Company Limited Relating to the Approval on waiver of the obligation of China Southern Air Holding Company to make a general offer received from China Securities Regulatory Commission" on Shanghai Stock Exchange, the full texts of the announcement is set out below for information purpose.

By order of the Board
China Southern Airlines Company Limited
Xie Bing and Liu Wei
Joint Company Secretaries

Guangzhou, the People's Republic of China

14 August 2009

As at the date of this announcement, the Directors include Si Xian Min, Li Wen Xin, Wang Quan Hua, Liu Bao Heng, Tan Wan Geng, Zhang Zi Fang, Xu Jie Bo and Chen Zhen You as executive Directors; and Wang Zhi, Sui Guang Jun, Gong Hua Zhang and Lam Kwong Yu as independent non-executive Directors.

**Announcement of China Southern Airlines Company Limited
Relating to the Approval on waiver of the obligation of China Southern Air
Holding Company to make a general offer received from China Securities
Regulatory Commission**

The Board of Directors of Company and all the directors confirm the contents of this announcement does not contain misrepresentations, misleading statements or material omission, and jointly and severally accept full responsibilities for the truthfulness, accuracy and completeness of the information contained herein.

China Southern Airlines Company Limited (the "Company") received a notice from its controlling shareholder, China Southern Air Holding Company ("CSAHC") that CSAHC has received from CSRC the approval in relation to China Southern Air Holding Company and persons acting in concert being granted a waiver from the obligation to make a general offer to acquire shares of China Southern Airlines Company Limited (《關於核准豁免中國南方航空集團公司及一致行動人要約收購中國南方航空股份有限公司股份義務的批覆》) (Zheng Jian Xu Ke [2009] No. 775), in which, CSRC agrees to waive the obligation of CSAHC and persons acting in concert to make a general offer in connection with the acquisition of H shares in the capital market and the subscriptions of new A Shares and new H Shares.

The Board of Directors of China Southern Airlines Company Limited

14 August 2009