

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中国南方航空股份有限公司
CHINA SOUTHERN AIRLINES COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1055)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is published pursuant to rule 13.09(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

As China Southern Airlines Company Limited (the "Company") has published an "Announcement of China Southern Airlines Company Limited Relating to the Approval of the Non-Public Issue of A Shares Received From the Issue Review Committee of China Securities Regulatory Commission" on Shanghai Stock Exchange, the full texts of the announcement is set out below for information purpose.

By order of the Board
China Southern Airlines Company Limited
Xie Bing and Liu Wei
Joint Company Secretaries

Guangzhou, the People's Republic of China

27 May 2009

As at the date of this announcement, the directors of the Company include Si Xian Min, Li Wen Xin, Wang Quan Hua, Liu Bao Heng, Tan Wan Geng, Xu Jie Bo and Chen Zhen You as executive directors; and Wang Zhi, Sui Guang Jun, Gong Hua Zhang and Lam Kwong Yu as independent non-executive directors.

**Announcement of China Southern Airlines Company Limited
Relating to the Approval of the Non-Public Issue of A Shares Received
From the Issue Review Committee of China Securities Regulatory
Commission**

The Board of Directors of Company and all the directors confirm the contents of this announcement does not contain misrepresentations, misleading statements or material omission, and jointly and severally accept full responsibilities for the truthfulness, accuracy and completeness of the information contained herein.

On 27 May 2009, the Issue Review Committee of China Securities Regulatory Commission has reviewed the matters relating to the proposed non-public issue of A shares of China Southern Airlines Company Limited (the “Company”). According to the review results, the proposed non-public issue of A shares of the Company has been unconditionally approved. Further announcement will be made upon receipt of the formal approval documents from the China Securities Regulatory Commission.

Board of Directors of China Southern Airlines Company Limited

27 May 2009